

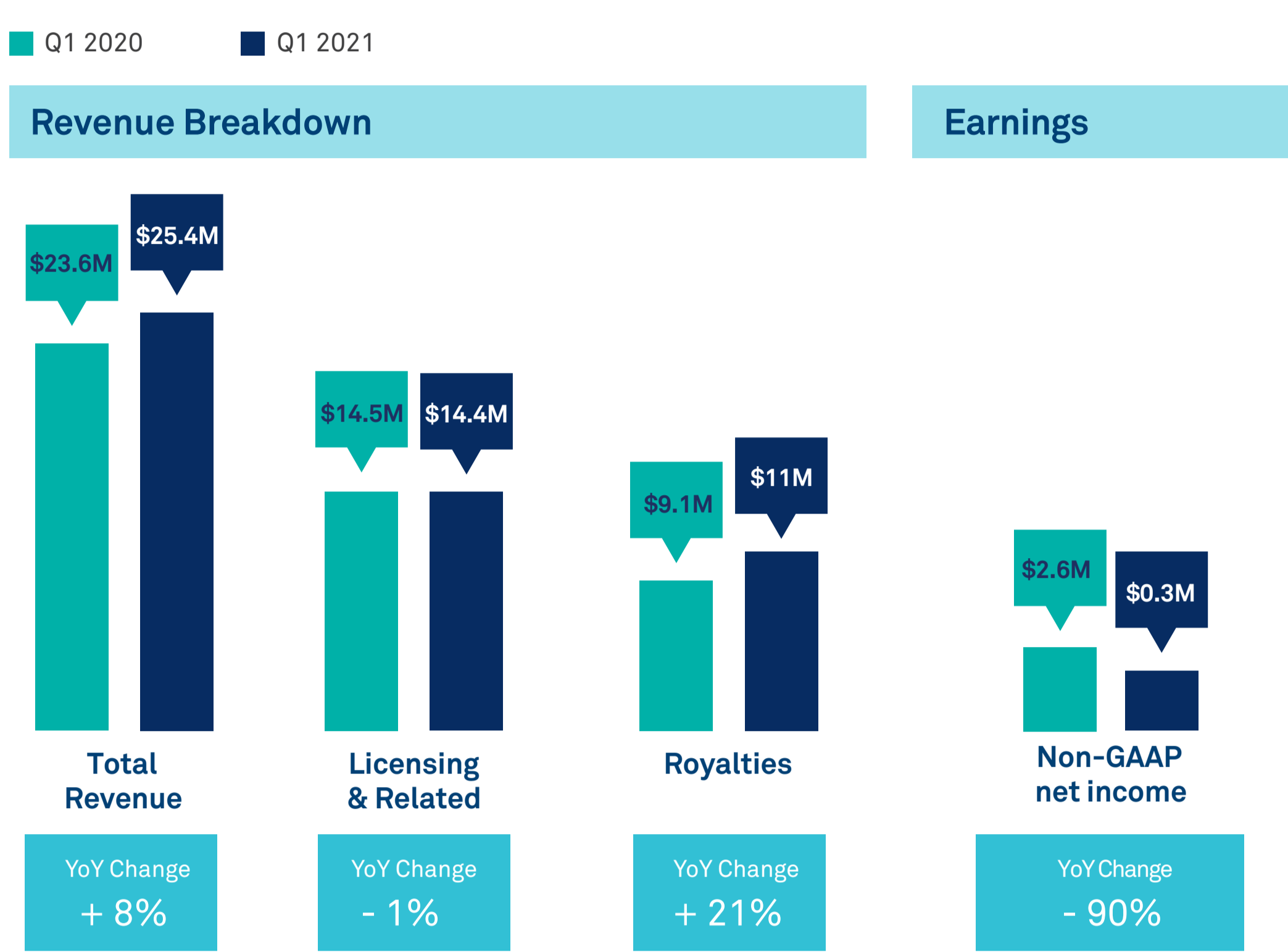
“ Our first quarter results reflect a strong start for the year, with outstanding execution in licensing and royalty revenues exceeding our expectations. ”



Gideon Wertheizer, CEO

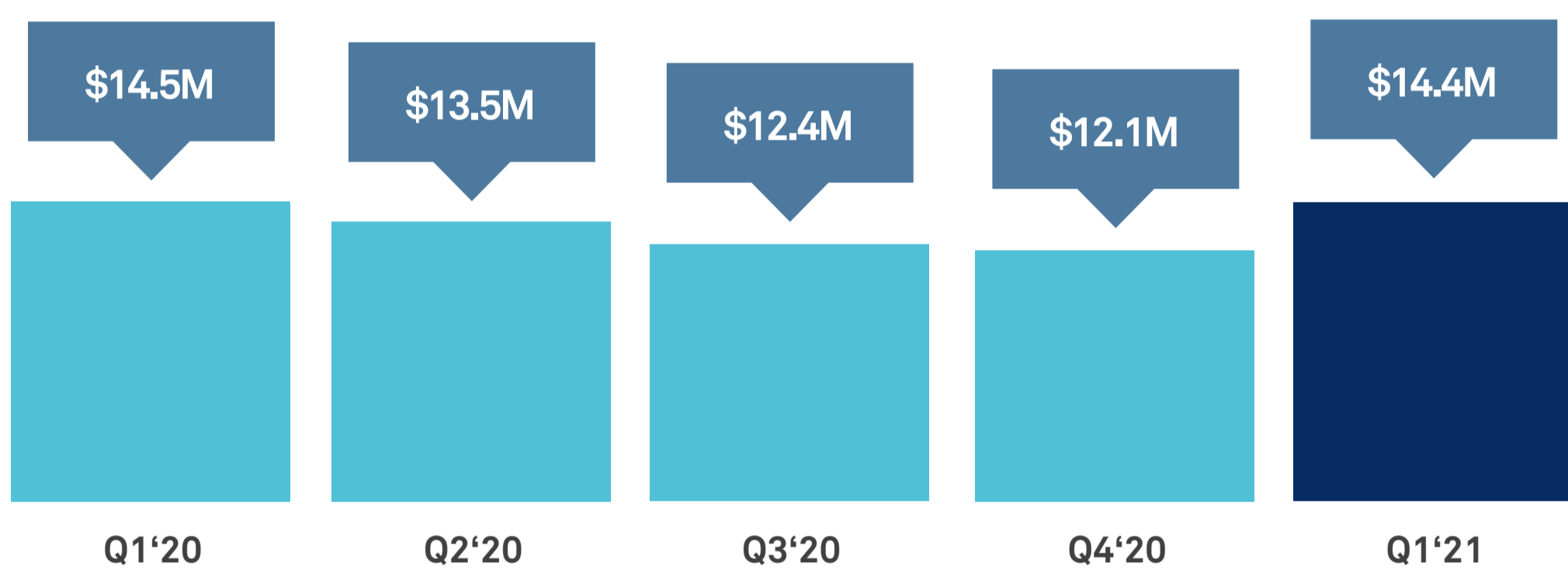
Total Revenue	Earnings Per Share	
<b>\$25.4M</b> 8% Year over Year	<b>(16¢)</b> GAAP versus (5¢) in Q1 '20	<b>1¢</b> NON-GAAP versus 11¢ in Q1 '20

**Quarterly Performance Overview**

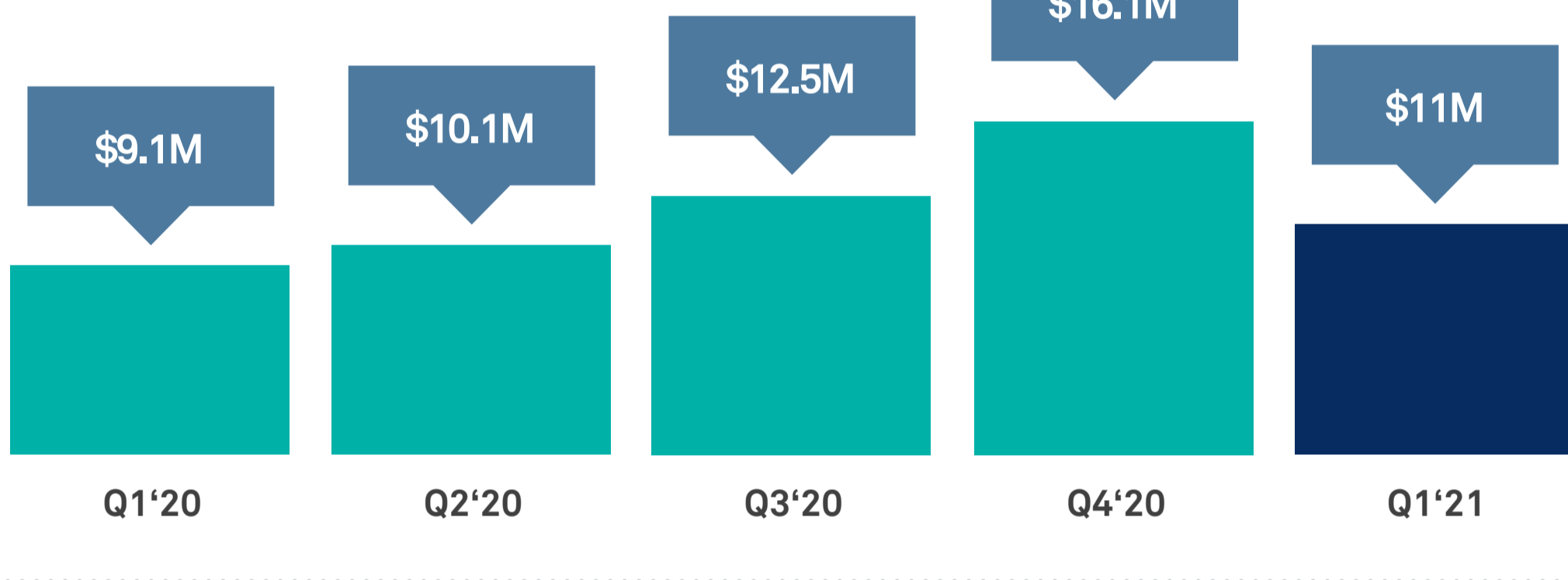


**Quarterly Revenues**

**Licensing**



**Royalties**



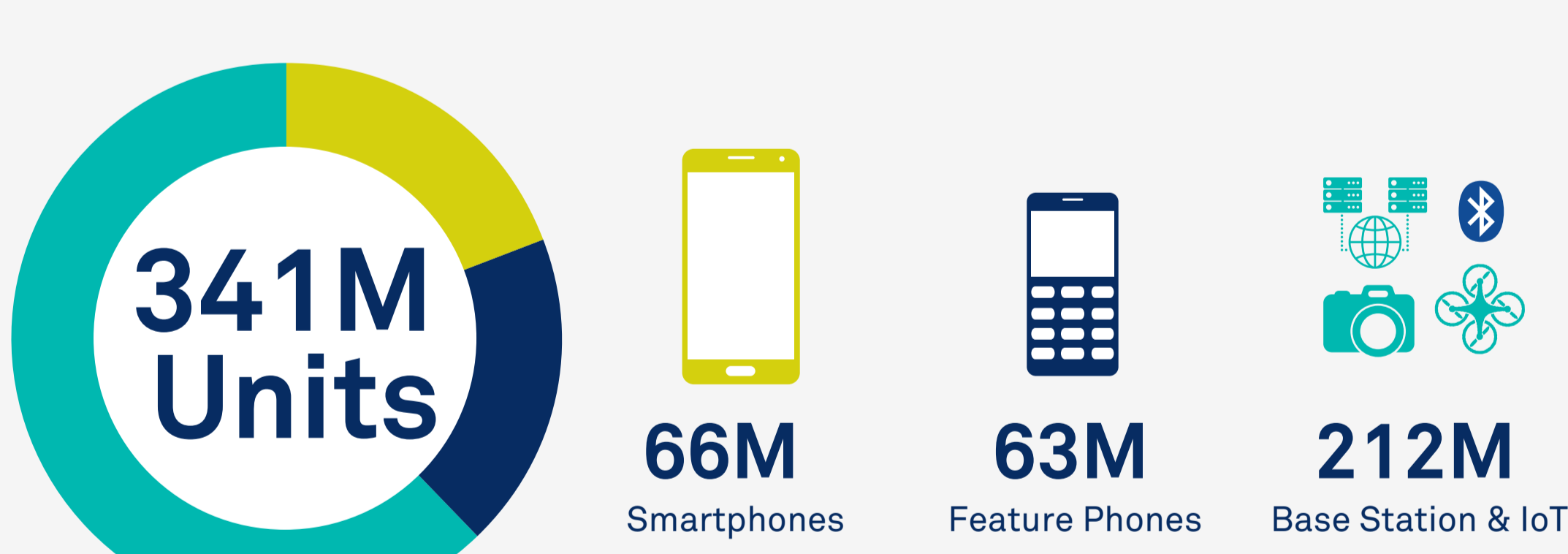
**11 Deals Signed in the Quarter**



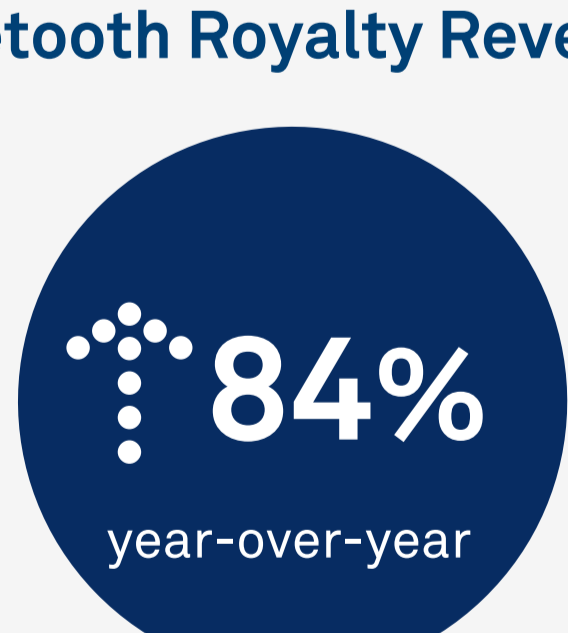
**Target Applications for Licensees Include**

- 5G RedCap
- Ultra-wide Band
- Wi-Fi 6
- Bluetooth 5

**Shipment Data**



**Bluetooth Royalty Revenue**



**Sensor Fusion Royalty Revenue**



**CEVA to Acquire Intrinsic Corp, Expanding its Offering to Include Full Turnkey IP Platforms**

The closing of the acquisition is anticipated to take place during the second quarter of 2021

**Fast Facts**

- \$116m - \$117m**  
new annual guidance, subject to the Intrinsic acquisition closing on the anticipated timeline.
- \$174m**  
cash and cash equivalent balances, marketable securities and bank deposits at the end of Q1, debt free
- 412**  
CEVA employees worldwide as of Q1, 346 of which are engineers