

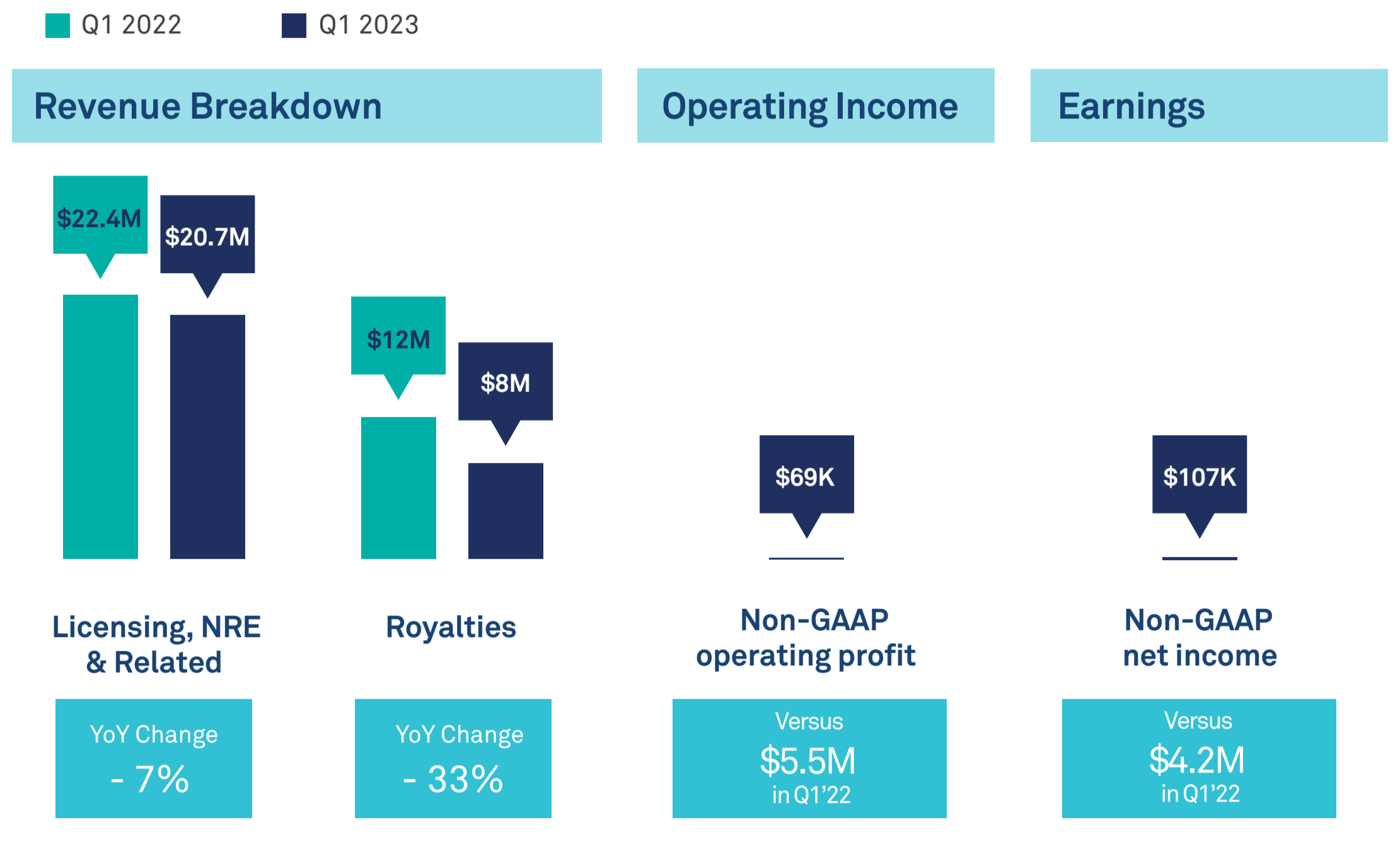
“ Our licensing business continued to show resilience in the first quarter, underpinned by strategic agreements for our 5G DSPs with a leading Android smartphone OEM and a wireless semiconductor company, and for our Wi-Fi 6 platform with a global leader of Wi-Fi access points. ”



Amir Panush, CEO

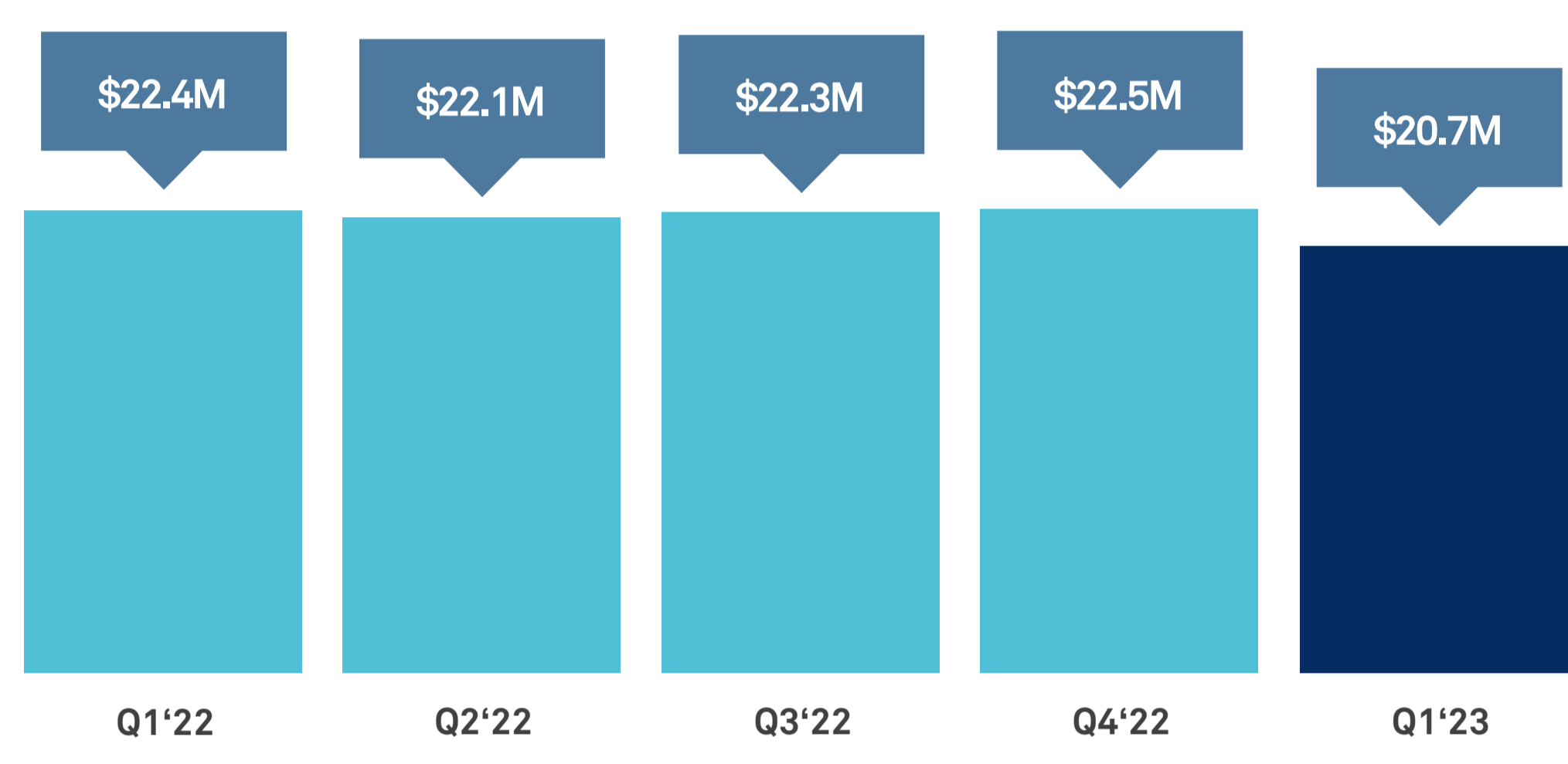
| Total Revenue                          | Earnings Per Share                            |   |
|--|---|---|
| <b>\$28.7M</b><br>↓ 16% Year over Year | <b>(21¢)</b><br>GAAP<br>versus (7¢) in Q1 '22 | <b>0¢</b><br>NON-GAAP<br>versus 18¢ in Q1 '22 |

**Quarterly Performance Overview**

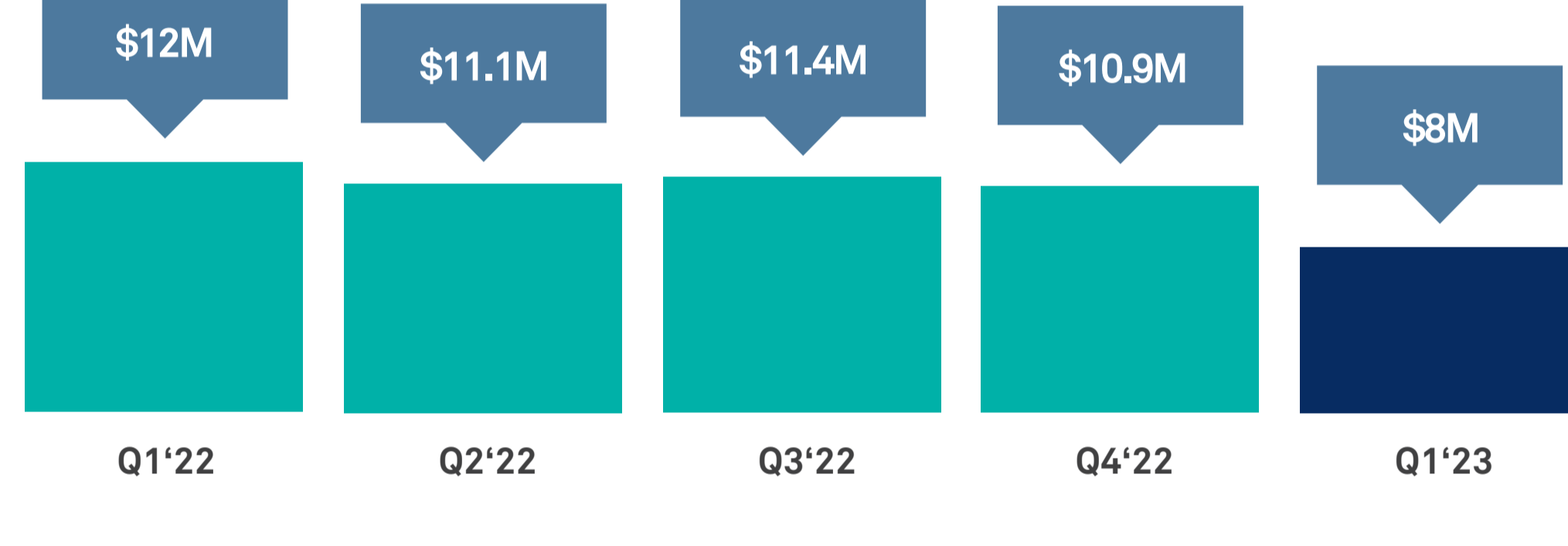


**Quarterly Revenues**

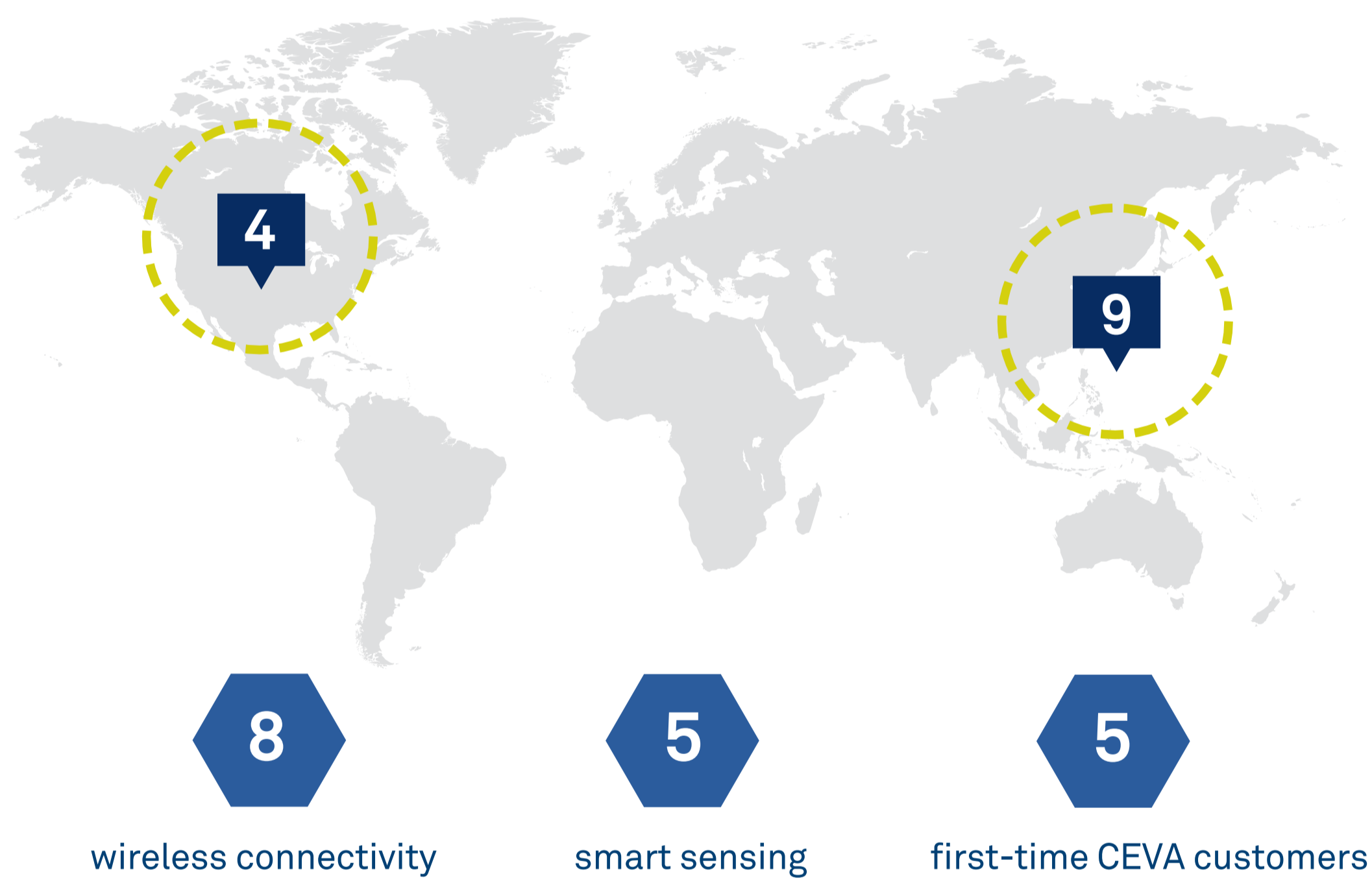
**Licensing, NRE & Related**



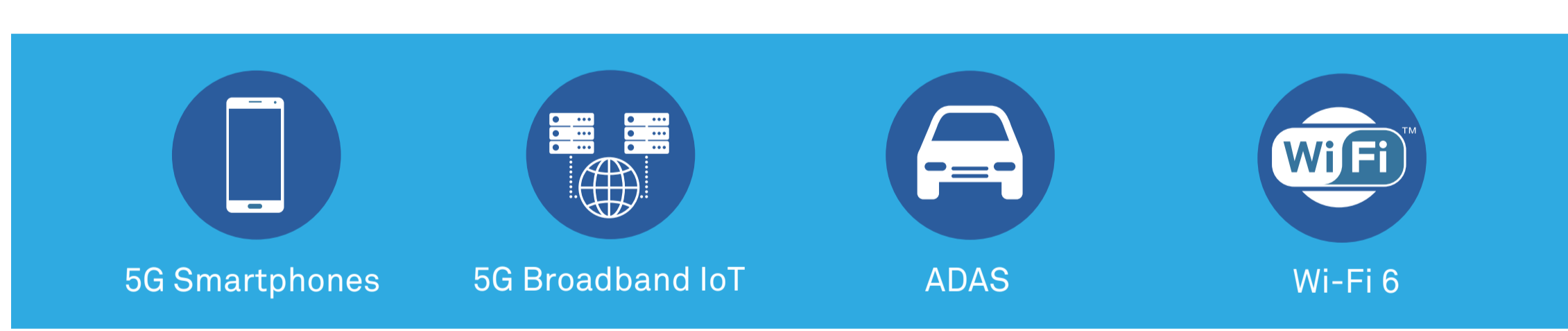
**Royalties**



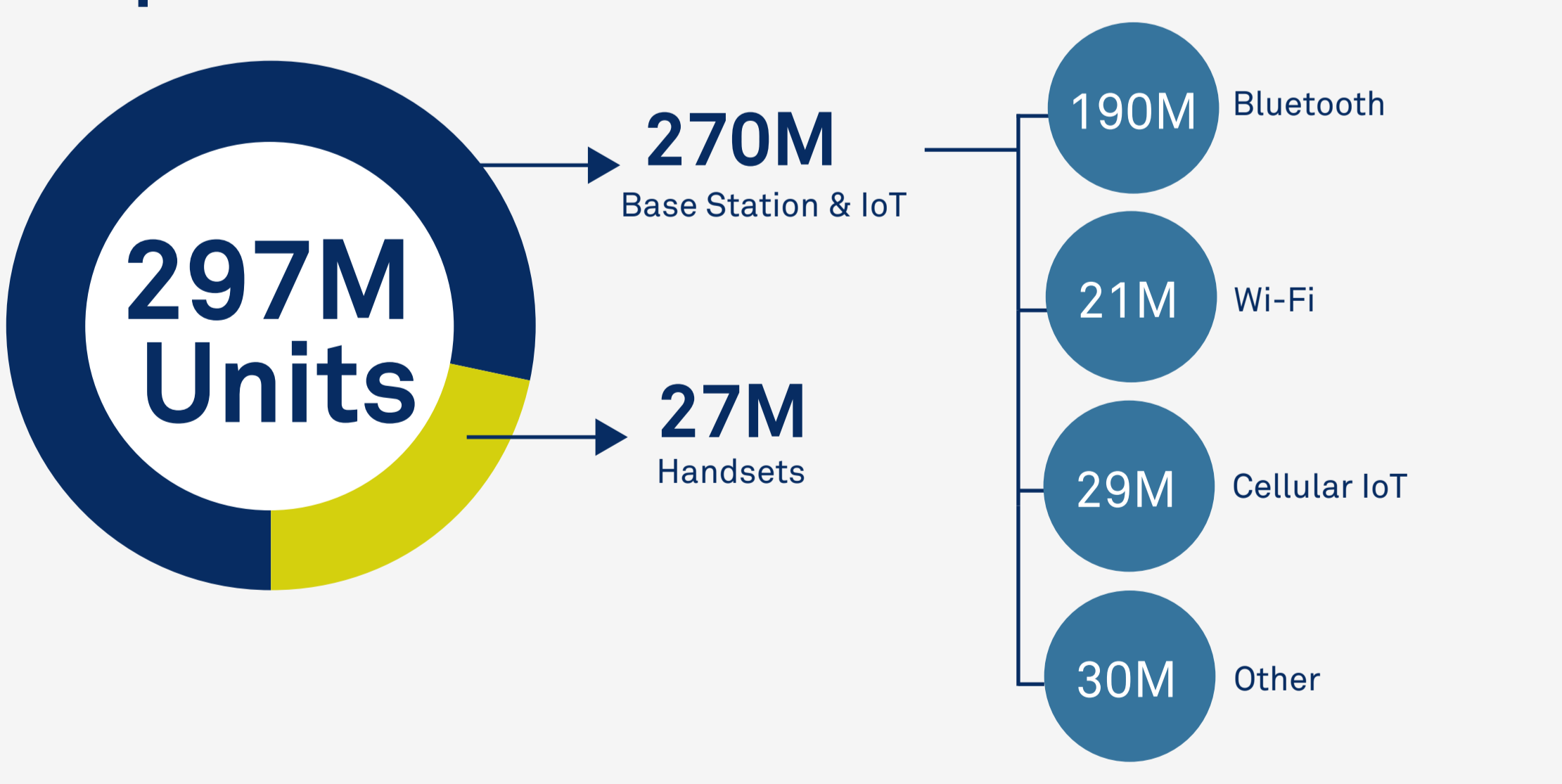
**13 Deals Signed in the Quarter**



**Target Applications for Licensees Include**



**Shipment Data**



**Fast Facts**

- 3** New Wi-Fi 6 royalty payers in the quarter, contributing to all-time record high Wi-Fi quarterly royalties
- \$145m** cash and cash equivalent balances, marketable securities and bank deposits at the end of Q1, debt free
- 497** CEVA employees worldwide as of Q1, 413 of which are engineers

**Recent Acquisition**

**VisiSonics**<sup>®</sup>  
Asset purchase of RealSpace<sup>®</sup> 3D spatial audio technology  
- bolsters CEVA's OEM application software licensing business  
- expands CEVA's IP portfolio for high-volume wearables and consumer IoT markets