

CEVA[®] SECOND QUARTER 2024 EARNINGS

We are pleased to report strong execution and results for the second quarter that exceeded our estimates, with licensing revenue and royalty revenue growing 28% and 19%, respectively, year over-year. **Amir Panush, CEO**

TOTAL REVENUE

\$28.4M

versus \$22.9 million in Q2'23

EARNINGS PER SHARE

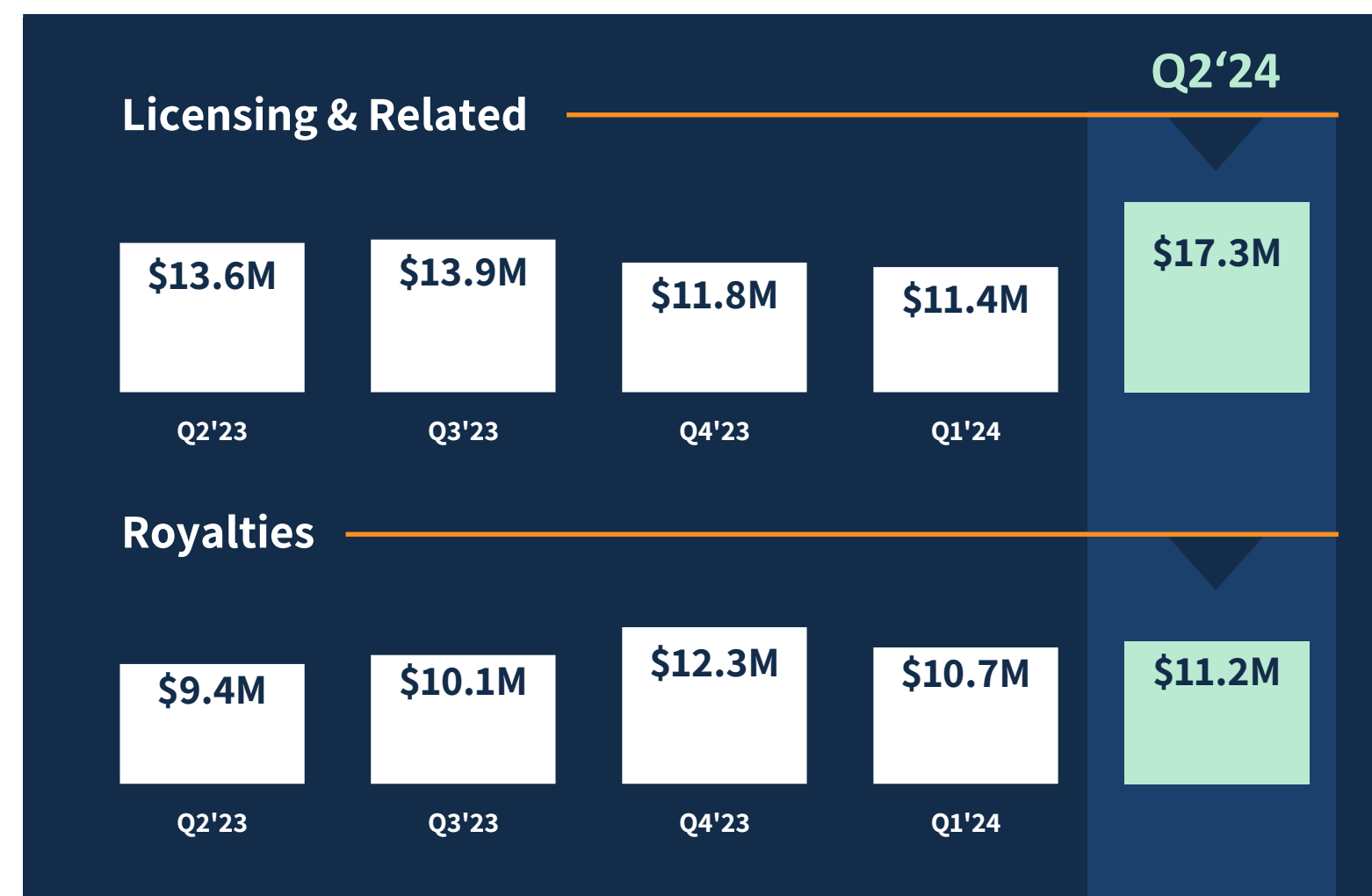
(1¢)

GAAP
versus (21¢) in Q2'23

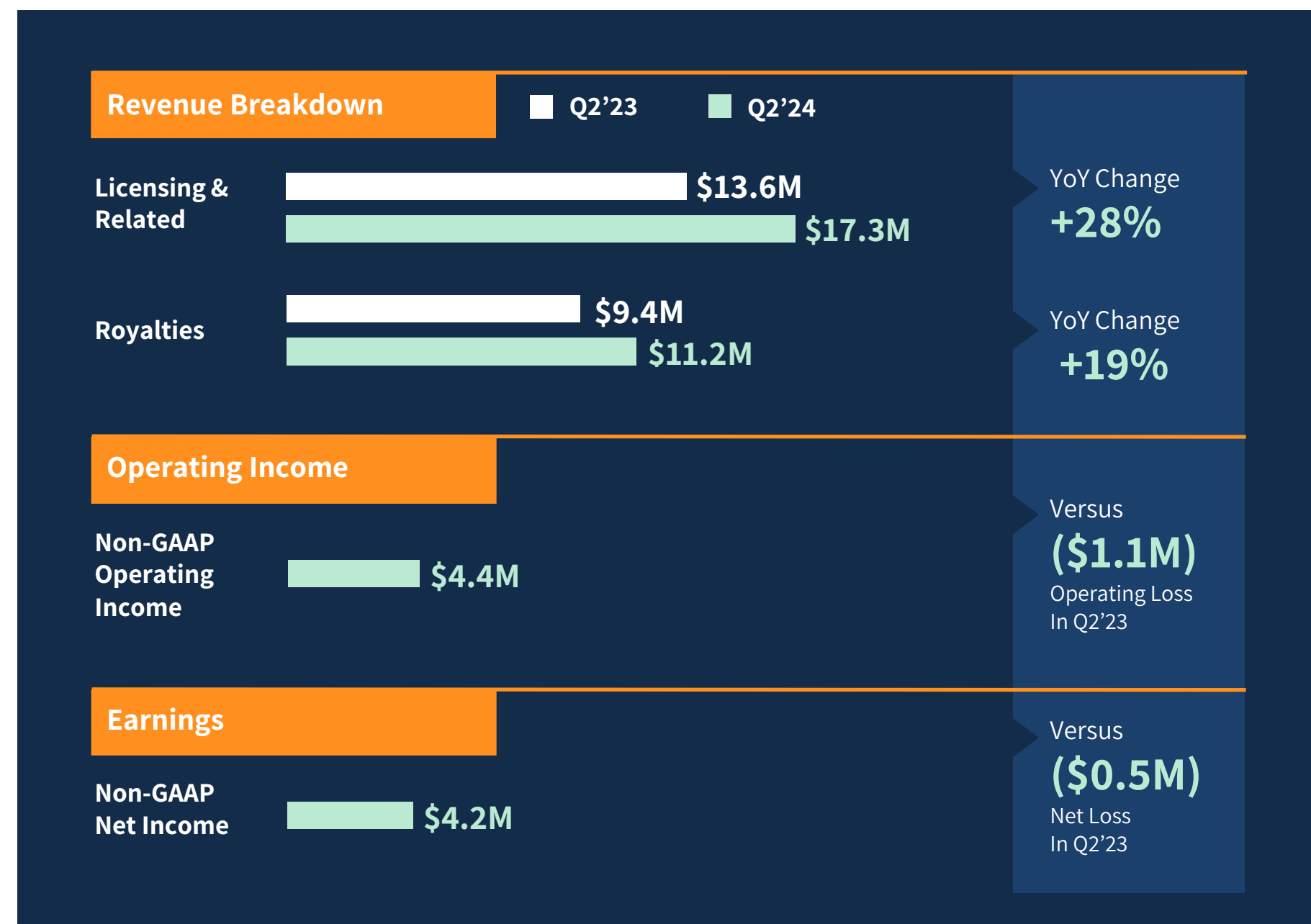
17¢

NON-GAAP
versus (2¢) in Q2'23

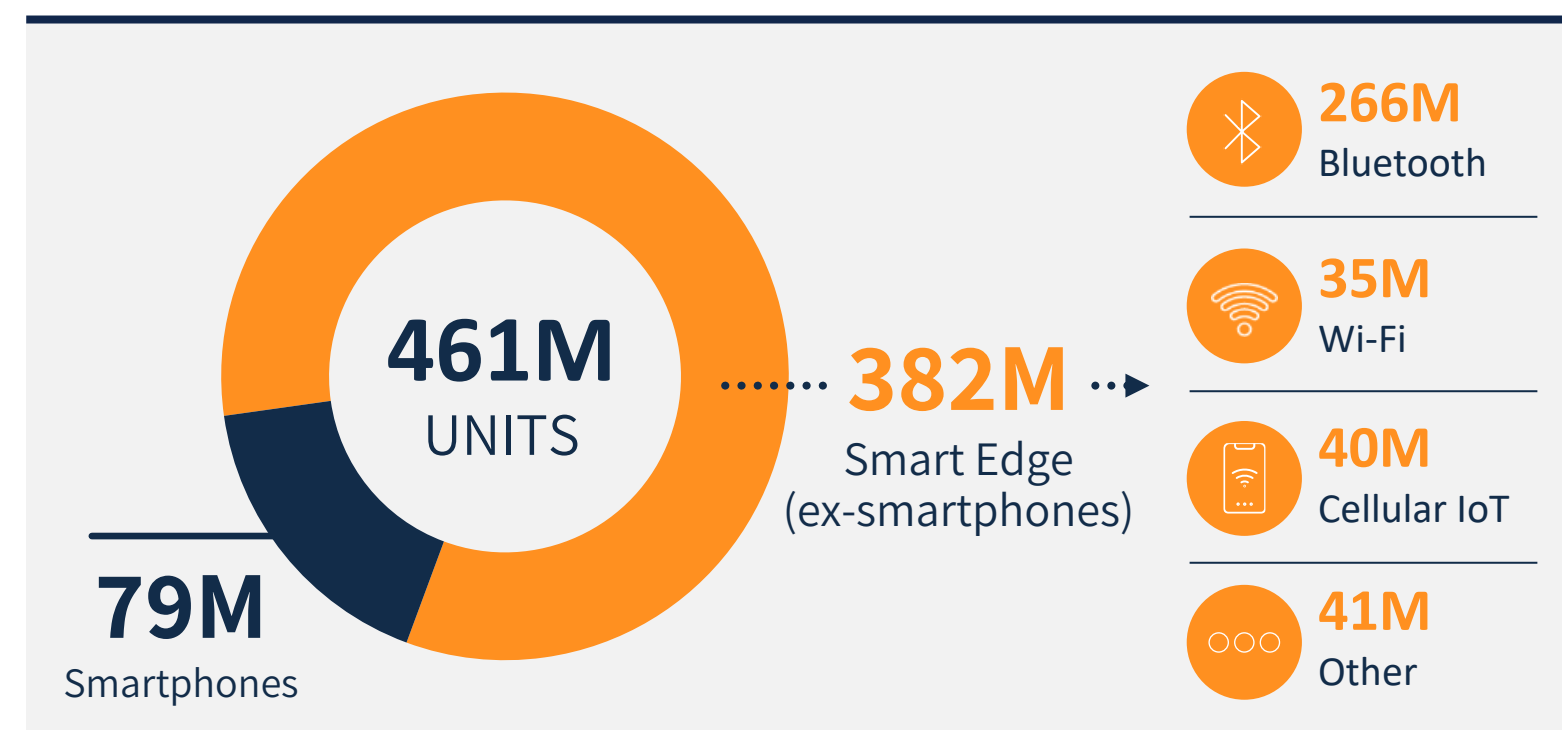
QUARTERLY REVENUES



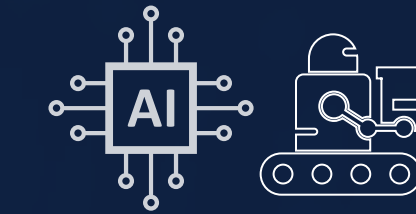
QUARTERLY PERFORMANCE OVERVIEW



SHIPMENT DATA



TARGET MARKETS FOR LICENSEES INCLUDE



AI for Consumer & Industrial



Wearables & Hearables



5G Cellular IoT



Next-Gen Base Station RAN

FAST FACTS

90% | 91%



GAAP and Non-GAAP gross margins, respectively in Q2

11



Deals signed in the quarter, including 5 OEM customers

15%



Non-GAAP operating margin, highest since Q4'22

\$158M



Cash and cash equivalent balances, marketable securities and bank deposits at the end of Q2, debt free

\$2M



Returned to shareholders in Q2 via stock repurchase of approx. 100,000 shares

543,000



Shares remain in existing share repurchase program

POWERING THE SMART EDGE

